

The 100+

Market Updates for 205 Twin Cities Communities

A free research tool from the **Minneapolis Area Association of REALTORS®**
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MINNEAPOLIS AREA Association
of REALTORS®

Hastings

Dakota County, MN

January

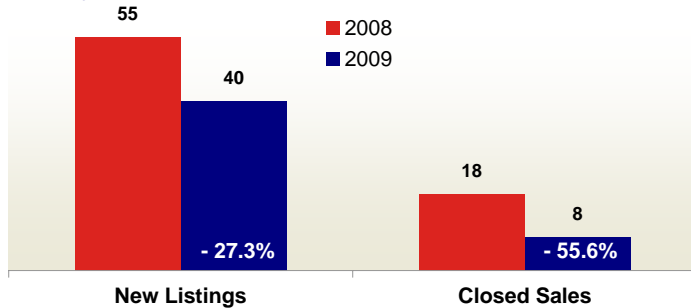
Entire Year

	2008	2009	Change	2007	2008	Change
New Listings	55	40	- 27.3%	745	626	- 16.0%
Closed Sales	18	8	- 55.6%	334	264	- 21.0%
Average Sales Price	\$216,127	\$175,038	- 19.0%	\$228,117	\$197,914	- 13.2%
Median Sales Price	\$177,495	\$166,000	- 6.5%	\$196,500	\$177,250	- 9.8%
Percent of Original List Price Received at Sale*	94.8%	84.0%	- 11.4%	94.9%	90.5%	- 4.6%
Average Days on Market Until Sale**	121	212	+ 75.4%	125	161	+ 28.9%
Single-Family Detached Inventory	143	114	- 20.3%	--	--	--
Townhouse-Condo Inventory	92	90	- 2.2%	--	--	--

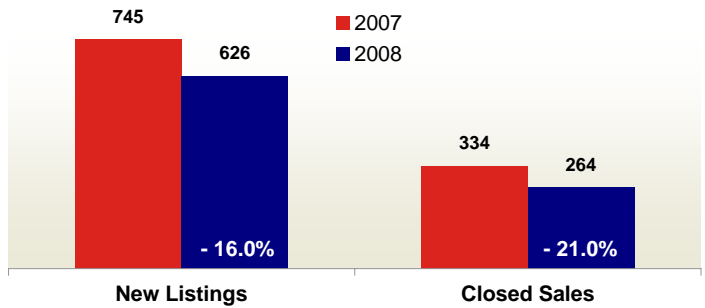
*Does not account for list prices from any previous listing contracts

**City market time figures are based on Cumulative Days on Market, which does account for previous listing contracts

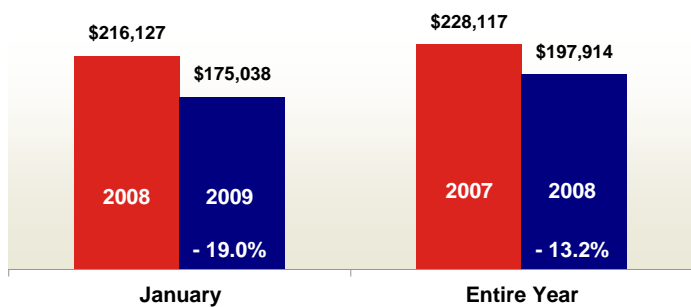
Activity—Most Recent Month



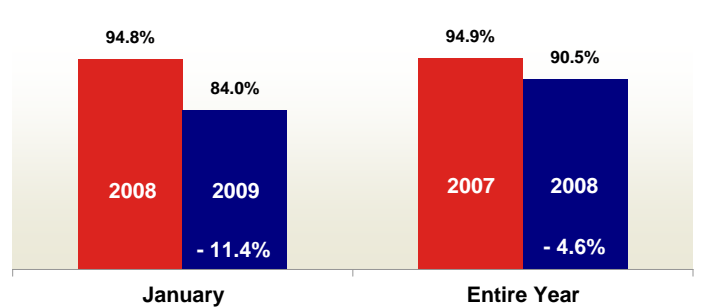
Activity—Entire Year



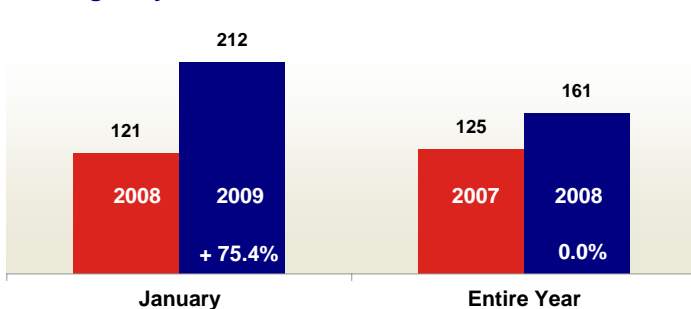
Average Sales Price



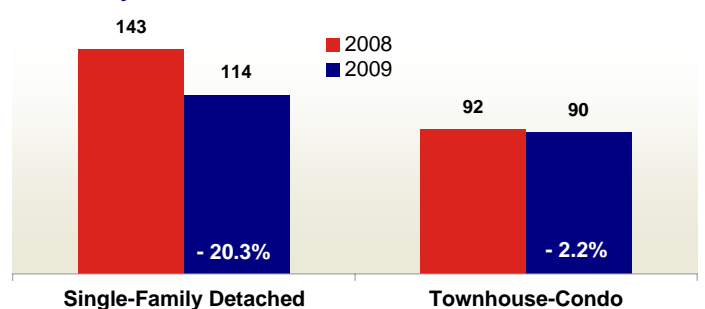
Percent of Original List Price Received



Average Days on Market Until Sale



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact us.